

Joseph W. Brady/The Bradco Companies represent 67.80 ± acre lender REO sale

July 22, 2012

— The Bradco Companies

Joseph W. Brady Inc. dba The Bradco Companies, the High Desert's longest standing full service commercial, industrial, office, retail and land brokerage company has recently announced that the company represented IMH Financial Corporation of Scottsdale Arizona in the sale of 67.58± acre on the Southside of Bear Valley Road just East of Navajo.

"IMH Financial Corporation became the owner of this property in January 28, 2008 and did an extensive search of brokerage firms that we felt could market this large asset," explained Matthew Brady, Senior Analyst-Asset Management of IMH Financial Corporation. "After an exhausted search and an interview of all the major brokerage firms within the area, we selected The Bradco Companies due to their knowledge of development projects and subdivisions," explained Matthew Brady.

The property consisted of two 4-acre commercial lots that will eventually be developed as a commercial project in unimproved tract number 18016 which consisted of an approved 103 residential lots subdivision with a minimum lot size of 18,000 square feet. "The property is located directly East of Apple Valley High School and is within walking distance to Sandia Elementary School," explained Brady.

"The property was listed for \$1,471,004 and recently recorded for less than the asking price," explained Brady. Joseph W. Brady, CCIM, SIOR and President of Joseph W. Brady Inc. dba The Bradco Companies represented both buyer and seller on this transaction.

For additional information, please contact The Bradco Companies at 760-951-5111 or visit their website at www.thebradcocompanies.com.

About The Bradco Companies

Joseph W. Brady, Inc dba The Bradco Companies is the longest serving commercial, industrial and land brokerage firm serving the High Desert region. Incorporated in December of 1989, the firm has completed sales of nearly \$400,000,000.

Joseph W. Brady, has been the No. 1 ranked Commercial Industrial Broker in 2005 and 2011, according to the Victor Valley Association of Realtors Multiple Listing Services. The companies three Principals Joseph W. Brady President, Nick DiCosola Senior Vice President/Principal and Ronald J. Barbieri Ph.D, CPA Senior Vice President/Principal have over 100 years of collective commercial real estate experience and over 50 years of local knowledge.

The company also publishes the Bradco High Desert Report, the only quarterly economic overview of the High Desert region that can be obtained for free at www.thebradcocompanies.com/register.



The Bradco Companies

A commercial project will be developed here.